

Eagle Lake Management District

Profit & Loss Statement / 2023 - 2024

(Fiscal year ending April 30)	Budget 2023-2024	Actual 2023-2024	Budget 2024-2025
Income			
ELIA Reimbursement	\$500.00	420.34	500.00
ELMCA Fees Collected	2,500.00	2,250.00	2,500.00
ELMD Lake Assessment	129,000.00	126,275.00	126,500.00
Interest Income	0.00	503.76	250.00
Proceeds of DNR Grants	3,000.00	2,522.02	3,000.00
Racine County Boat Launch Fees	5,000.00	8,041.00	5,000.00
Title Search fees	50.00	60.00	50.00
Transport Lease Income	24,000.00	32,800.00	24,000.00
Sale / Capital Equipment			5,000.00
Reserve Funds - Capital Improvement			6,700.00
Reserve Funds - Chemical		9,580.00	
Total Income	\$164,050.00	\$182,452.12	\$173,500.00
Expense			
Audit Expense	\$500.00	\$500.00	\$500.00
Bank Loan Payment - Transport	20,000.00	20,000.00	16,000.00
Bank Loan Payment - Truck		900.00	26,700.00
Clean Boats Clean Water Expense	200.00	543.86	200.00
Computer and Internet Expenses	150.00	149.90	150.00
Conventions, Meals & Mileage	1,200.00	1,352.41	1,500.00
Fireworks	1,000.00	1,000.00	1,000.00
Fish Restocking	5,000.00	0.00	11,000.00
Fuel, Oil & Grease	2,000.00	2,929.75	3,200.00
Goose Roundup	0.00	3,500.00	3,500.00
Insurance Expense	9,000.00	9,040.00	9,800.00
Interest Expense / Transport	4,800.00	4,800.00	3,500.00
Interest Expense / Truck			5,000.00
Lake Mgmt Plan	0.00	0.00	0.00
Legal	500.00	90.00	100.00
Maintenance & Repair	12,000.00	20,439.09	7,650.00
Office expense & Misc.	4,000.00	6,073.32	5,000.00
Payroll Expense			
Office Administration ***	\$5,500.00	\$5,499.96	\$5,500.00
CBCW Wages	4,000.00	3,015.62	4,000.00
Harvester Wages	35,000.00	32,571.52	34,000.00
Medicare & Social Security	4,000.00	3,498.28	3,500.00
Total Payroll Expenses	\$48,500.00	\$44,585.38	\$47,000.00
Professional Fees	1,200.00	1,050.00	1,200.00
Utilities	250.00	241.48	250.00
Water Chemical Spraying	48,000.00	57,580.00	30,000.00
Water Monitoring	1,500.00	5,587.84	250.00
Total Expense	\$159,800.00	\$180,363.03	\$173,500.00
Reserve - Capital Improvement	4,250.00	6,700.00 *	
Total Expenditures	\$164,050.00	\$187,063.03	\$173,500.00

* Truck Downpayment / Fabrication Cost Timing